

TAX YEAR 2010

Page 1

Date Prepared: February 17, 2011

For additional information, please contact:

CHARLES SCHWAB & CO., INC.
211 MAIN STREET
SAN FRANCISCO, CA 94105

Recipient's Name and Address

0034243 0118001

VENNARD COLLEGE ALUMNI
ASSOCIATION
325 VALLEY WEST DR
WEST DES MOINES IA 50265

Federal ID Number: 94-1737782

Account Number: DM 2762-4423
Taxpayer ID Number: 42-1445635

The Account Summary is a comprehensive report covering the following information for 2010 :

Dividends and Distributions

Interest Information

Investment Activity

The information in this report is not being reported to the IRS by Charles Schwab. Please refer to the back of this document for additional information.

If you should have any questions regarding the Account Summary please contact your Investment Advisor.

TAX YEAR 2010

Account Number: DM 2762-4423
Taxpayer ID Number: 42-1445635

DETAIL INFORMATION

Dividends and Distributions

<i>Cusip Number</i>	<i>Description</i>	<i>Paid in 2010</i>	<i>Paid/Adjusted in 2011 for 2010</i>	<i>Amount</i>
Ordinary Dividends				
Non-Qualified Dividends				
74925K813	FREE MARKET FIXED INCM	\$ 131.90	\$ 0.00	\$ 131.90
74925K821	FREE MARKET INTL EQTY FD	0.00	8.88	8.88
Total Non-Qualified Dividends		\$ 131.90	\$ 8.88	\$ 140.78

<i>Cusip Number</i>	<i>Description</i>	<i>Paid in 2010</i>	<i>Paid/Adjusted in 2011 for 2010</i>	<i>Amount</i>
Short Term Capital Gains				
74925K813	FREE MARKET FIXED INCM	\$ 0.34	\$ 0.00	\$ 0.34
Total Short Term Capital Gains		\$ 0.34	\$ 0.00	\$ 0.34

<i>Cusip Number</i>	<i>Description</i>	<i>Paid in 2010</i>	<i>Paid/Adjusted in 2011 for 2010</i>	<i>Amount</i>
Qualified Dividends				
74925K821	FREE MARKET INTL EQTY FD	\$ 50.67	\$ (8.88)	\$ 41.79
74925K839	FREE MARKET US EQTY FD	35.40	0.00	35.40
Total Qualified Dividends		\$ 86.07	\$ (8.88)	\$ 77.19
Total Ordinary Dividends (Non-Qualified Dividends, Short Term Capital Gains and Qualified Dividends)		\$ 218.31	\$ 0.00	\$ 218.31

<i>Cusip Number</i>	<i>Description</i>	<i>Paid in 2010</i>	<i>Paid/Adjusted in 2011 for 2010</i>	<i>Amount</i>
Capital Gain Distributions				
15% Rate Gain				
74925K813	FREE MARKET FIXED INCM	\$ 3.14	\$ 0.00	\$ 3.14
74925K839	FREE MARKET US EQTY FD	0.17	0.00	0.17
Total 15% Rate Gain		\$ 3.31	\$ 0.00	\$ 3.31
Total Capital Gain Distributions		\$ 3.31	\$ 0.00	\$ 3.31

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INVESTMENT ACTIVITY

Investment Activity for 2010 - Mutual Funds

Activity	Quantity	Security Description	Trade Date	Settle Date	Price	Net Amount
BUY	654.7040	FREE MARKET FIXED INCM	05/28/10	06/01/10	10.3100	\$ (6,750.00)
BUY	16.6030	FREE MARKET FIXED INCM	06/25/10	06/28/10	10.3600	(172.01)
REINVEST	0.9200	FREE MARKET FIXED INCM	06/30/10		10.3600	(9.53)
BUY	16.7400	FREE MARKET FIXED INCM	08/25/10	08/26/10	10.4800	(175.44)
REINVEST	3.5250	FREE MARKET FIXED INCM	09/30/10		10.4600	(36.87)
BUY	56.2000	FREE MARKET FIXED INCM	11/26/10	11/29/10	10.4400	(586.73)
REINVEST	0.0330	FREE MARKET FIXED INCM	12/31/10		10.2500	(0.34)
REINVEST	0.3060	FREE MARKET FIXED INCM	12/31/10		10.2500	(3.14)
REINVEST	8.3410	FREE MARKET FIXED INCM	12/31/10		10.2500	(85.50)
BUY	92.7970	FREE MARKET FIXED INCM	12/31/10	01/03/11	10.2500	(951.17)
BUY	393.1850	FREE MARKET INTL EQTY FD	05/28/10	06/01/10	7.6300	(3,000.00)
BUY	1.0700	FREE MARKET INTL EQTY FD	06/25/10	06/28/10	7.8700	(8.42)
BUY	10.8220	FREE MARKET INTL EQTY FD	08/25/10	08/26/10	7.9100	(85.60)
REINVEST	5.2890	FREE MARKET INTL EQTY FD	12/31/10		9.5800	(50.67)
BUY	479.7440	FREE MARKET US EQTY FD	05/28/10	06/01/10	9.3800	(4,500.00)
BUY	34.3920	FREE MARKET US EQTY FD	06/25/10	06/28/10	9.1300	(314.00)
BUY	46.2720	FREE MARKET US EQTY FD	08/25/10	08/26/10	8.6800	(401.64)
REINVEST	0.0150	FREE MARKET US EQTY FD	12/31/10		11.0200	(0.17)
REINVEST	3.2120	FREE MARKET US EQTY FD	12/31/10		11.0200	(35.40)
SALE	38.8170	FREE MARKET US EQTY FD	12/31/10	01/03/11	11.0200	427.76
Total Purchases/Adjustments - Mutual Funds						\$ (17,166.63)
Total Proceeds/Adjustments - Mutual Funds						\$ 427.76

Investment Activity for 2010 - Totals

Total Purchases/Adjustments (Not Reported to IRS):	\$	(17,166.63)
Total Proceeds/Adjustments (Not Reported to IRS):	\$	427.76